

**PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT**

**TRANSACTION REPORT**

As of March 18, 2021

<b>Total of all Bank Accounts:</b>	<b>Balance as of March 18, 2021 - Almost CD #5010</b>	<b>490,927.78</b>
	<b>Balance as of March 18, 2021 - A/P / General Ckg #4179</b>	<b>696.50</b>
	<b>Balance as of March 18, 2021 - Payroll #4430</b>	<b>17,000.00</b>
	<b>Balance as of March 18, 2021 - Petty Cash</b>	<b>400.00</b>
	<b>Total Cash In All Accounts</b>	<b>509,024.28</b>

<b><u>Wells Fargo - Almost CD #5010</u></b>	<b>Balance as of February 18, 2021</b>	<b>493,402.48</b>
Income for the Month		
Ad Valorem/Property Tax	8,763.45	
Consolidated Tax (CTX)	43,828.87	
LGTA/Fair Share	3,013.98	
<b>TOTAL</b>	<b>55,606.30</b>	
Interest Income	3.81	55,610.11
Transfer to Wells Fargo #4179	(15,250.00)	
Transfer to Wells Fargo #4430	(42,834.81)	(58,084.81)
	<b>Balance as of March 18, 2021</b>	<b>490,927.78</b>

<b><u>Wells Fargo - A/P / General Ckg #4179</u></b>	<b>Balance as of February 18, 2021</b>	<b>724.39</b>
Transfer from Wells Fargo #5010	15,250.00	
Interest Income	0.03	15,250.03

NAME	CK #	AMOUNT	DESCRIPTION	
Catherine Glatthar	9875	2,196.89	Secretarial Services \$2,009.72, Accounting \$140.00, Office Supplies \$47.17	
Flyers Energy	9876	1,981.78	Fuel	
Granite Construction	9877	142.50	Asphalt patching material for various roads 1.5 tons	
Hoffman & Test	9878	435.00	1/2021 Monthly retainer \$400.00, travel expense	
Pyramid Business Services	9879	828.75	Monthly Bookkeeping	
Sierra Rental & Transport	9880	9,693.00	Trucking of Special Class E from Teichert to Wilcox Ranch Rd	
<b>TOTAL</b>		<b>15,277.92</b>		<b>(15,277.92)</b>
			<b>Balance as of March 18, 2021</b>	<b>696.50</b>



**ESTIMATED OPERATING FUNDS FOR ROAD IMPROVEMENTS**

**ATTACHMENT - 03/18/2021 Meeting - Agenda Item 4.b.**

Total Cash in all Bank Accounts as of March 18, 2021		509,024		
Additional Revenue Expected Through August 31, 2021		265,324		
<b>ESTIMATED OPERATING FUNDS THROUGH AUGUST 31, 2021</b>			<b>774,349</b>	
<b>LESS</b> Average Monthly Expenses (\$30,000) x 5 Months		-150,000		
<b>LESS:</b> Capital Outlay (\$14,108 + \$75,000 - \$15,000 + \$25,000);				
Unexpected Repairs (\$5,000/mo x 5 months);				
Insurance (\$9,000 Jun or Jul);				
Workers' Comp \$1,397 (May) & \$2,000 (Aug)		-136,505		
<b>LESS</b> Reserve Funds (= Ending Fund Balance per Budget)		-60,000		
<b>ESTIMATED EXPENSES &amp; RESERVES THROUGH AUGUST 31, 2021</b>			<b>-346,505</b>	
<b>ESTIMATED NET OPERATING FUNDS FOR ROAD IMPROVEMENTS AS OF AUGUST 31, 2021</b>			<b>427,844</b>	
<b>Additional Revenue Expected Through August 31, 2021:</b>				
From 2020/2021	Figures Used for			
<u>Final Budget</u>	<u>Est Op Funds Rpt</u>			
301,627	300,000	Ad Valorem	Apr '21 thru Aug '21	58,834
502,198	450,000	CTX	37,500 x 5	187,500
38,000	38,000	LGTA	3,165 x 6	18,990
<b>841,825</b>	<b>788,000</b>			<b>265,324</b>
	<b>-53,825</b>	<b>Difference between Budget and Estimated Operating Funds Report Projected Revenues</b>		
<b>MONTHLY EXPENSES:</b>				
	Average	Actual	Difference	
Payroll	17,000	16,068	932	
Other (non Road Maint)	13,000	6,703	6,297	
	30,000	22,771	7,229	
			A/P Acct Exps	15,278
			P/R Acct Exps	42,835
Road Maintenance		35,342	Petty Cash Exps	0
<b>TOTAL EXPENSES</b>		<b>58,113</b>		<b>58,113</b>

**REVENUE - ACTUAL AND ESTIMATED**

NOTE: As of 03/18/2021, Actual Revenue is Greater Than YTD Estimated By:

**\$31,018.75**

<b>AD VALOREM</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20 (35%)	105,000.00	111,847.45	6,847.45	6,847.45
at 10/15/20	0.00	0.00	0.00	6,847.45
at 11/19/20 (21%)	63,000.00	57,293.25	-5,706.75	1,140.70
at 12/17/20	0.00	6,500.23	6,500.23	7,640.93
at 01/21/21	0.00	201.68	201.68	7,842.61
at 02/18/21 (21%)	63,000.00	56,559.51	-6,440.49	1,402.12
at 03/18/21	0.00	8,763.45	8,763.45	10,165.57
April (21%)	63,000.00			
May	0.00			
June	0.00			
July (2%)	6,000.00			
August	0.00			
	<b>300,000.00</b>	<b>241,165.57</b>	<b>-58,834.43</b>	
<b>CTX</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	37,500.00	42,976.54	5,476.54	5,476.54
at 10/15/20	37,500.00	38,746.57	1,246.57	6,723.11
at 11/19/20	37,500.00	38,947.03	1,447.03	8,170.14
at 12/17/20	37,500.00	41,296.50	3,796.50	11,966.64
at 01/21/21	37,500.00	40,021.57	2,521.57	14,488.21
at 02/18/21	37,500.00	38,748.72	1,248.72	15,736.93
at 03/18/21	37,500.00	43,828.87	6,328.87	22,065.80
April	37,500.00			
May	37,500.00			
June	37,500.00			
July	37,500.00			
August	37,500.00			
	<b>450,000.00</b>	<b>284,565.80</b>	<b>-165,434.20</b>	
<b>LGTA</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	3,165.00	2,861.68	-303.32	-303.32
at 10/15/20	3,165.00	643.06	-2,521.94	-2,825.26
at 11/19/20	3,165.00	7,503.29	4,338.29	1,513.03
at 12/17/20	3,185.00	0.00	-3,185.00	-1,671.97
at 01/21/21	3,165.00	4,094.97	929.97	-742.00
at 02/18/21	3,165.00	2,845.40	-319.60	-1,061.60
at 03/18/21	3,165.00	3,013.98	-151.02	-1,212.62
April	3,165.00			
May	3,165.00			
June	3,165.00			
July	3,165.00			
August	3,165.00			
	<b>38,000.00</b>	<b>20,962.38</b>	<b>-17,037.62</b>	

PVGID OPERATIONS REPORT  
Report Period 2/15/2021 to 3/14/2021  
ATTACHMENT: 3/18/2021 Meeting Agenda Item 5.d.

ROADS GRADED AND/OR COMPACTED:

[Grader Hours: 770 Grader = 29 hours; 670 Grader = 4 hours]

1. Bacon Rind (North)
2. Bacon Rind (South)
3. Sage Flat
4. Range Land: Peak to Winnemucca
5. Two Forty
6. Wilcox Ranch: Near 5200 to Near 3000, 2.5 miles Spread and compact 1763.61 tons of Class E material. Postponed completion to next week due to snow.

OTHER ROAD WORK:

1. Ironwood: Crack seal 3.7 miles of edge paving
2. Miscellaneous Roads: Patch Asphalt 1.5 tons
3. Amy at Wilcox Ranch: Reset Sign
4. Amy (Short): Water new gravel surface
5. Wilcox Ranch: Water new gravel surface
6. Twin Springs: Water new gravel surface
7. Wild Horse: Water new gravel surface
8. Right Hand Canyon: Water new gravel surface

OTHER:

1. Road survey
2. Stopped by Teichert to check on material availability and set up new account
3. Town for parts
4. Miscellaneous yard work

EQUIPMENT:

1. Crack Sealer: Chunks of debris plugging wand. Old oil debris coming from top of pot. Clean pot and machine out
2. 05 IR Compactor: Overheating. Radiator had hole in cooling tube, took to A-1 Radiator to get repaired. Also replaced water pump, thermostat, upper & lower radiator hoses, belts and belt tensioner. R&R screen on drum, reverse scrubber and set gap to drum
3. 770 Grader: Change oil, oil filter and fuel filter. Lube machine
4. 670 Grader, 2002 Peterbilt, Wayside Generator: Pressure wash
5. 621 Loader: R&R Batteries
6. 2000 Peterbilt: Brake valve leaking R&R