

PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT

TRANSACTION REPORT

As of November 19, 2020

Total of all Bank Accounts:	Balance as of November 19, 2020 - Almost CD #5010	508,317.77
	Balance as of November 19, 2020 - A/P / General Ckg #4179	691.67
	Balance as of November 19, 2020 - Payroll #4430	17,000.00
	Balance as of November 19, 2020 - Petty Cash	400.00
	Total Cash In All Accounts	<u>526,409.44</u>

<u>Wells Fargo - Almost CD #5010</u>	Balance as of October 15, 2020	425,520.87
Income for the Month		
Ad Valorem/Property Tax	57,293.25	
Consolidated Tax (CTX)	38,947.03	
LGTA/Fair Share	7,503.29	
Other Income - FEMA Reimb	14,258.01	
TOTAL	<u>118,001.58</u>	
Interest Income	3.85	118,005.43
Transfer to Wells Fargo #4179	(9,000.00)	
Transfer to Wells Fargo #4430	(26,208.53)	(35,208.53)
	Balance as of November 19, 2020	<u>508,317.77</u>

<u>Wells Fargo - A/P / General Ckg #4179</u>	Balance as of October 15, 2020	691.67
Transfer from Wells Fargo #5010	9,000.00	
Interest Income	0.04	9,000.04

NAME	CK #	AMOUNT	DESCRIPTION	
Catherine Glatthar	9844	1,744.01	Secretarial Services \$944.28, Accounting/Audit \$560.00, Office Supplies \$239.73	
Eide Bailly LLP	9845	1,828.00	Fiscal Year 2020 Audit Final Billing	
Equipment Blades Inc.	9846	2,416.70	Grader Blades 6 @ \$359.45 + Shipping	
Flyers Energy	9847	1,562.65	Fuel	
Granite Construction	9848	153.00	Asphalt Cold Mix to Patch Ironwood 1.25 Tons & Whiskey Springs .25 Tons @ \$102.00/Ton	
Hoffman & Test	9849	400.00	9/2020 Monthly retainer	
Pyramid Business Services	9850	926.25	Monthly Bookkeeping, Payroll	
Sonsray Machinery	9851	110.50	Hoses for 580SM Backhoe	
	TOTAL	<u>9,141.11</u>		<u>(9,141.11)</u>
			Balance as of November 19, 2020	<u>550.60</u>

ESTIMATED OPERATING FUNDS FOR ROAD IMPROVEMENTS

ATTACHMENT - 11/19/2020 Meeting - Agenda Item 4. b.

Total Cash in all Bank Accounts as of November 19, 2020	526,409			
Additional Revenue Expected Through August 31, 2021	496,844			
ESTIMATED OPERATING FUNDS THROUGH AUGUST 31, 2021				1,023,254
LESS Average Monthly Expenses (\$30,000) x 9 Months	-270,000			
LESS: Capital Outlay (\$14,108 + \$75,000);				
Unexpected Repairs (\$5,000/mo x 9 months);				
Insurance (\$9,000 Jun or Jul); SNC Edge Paving (\$50,000);				
Workers' Comp \$1,397 (Feb, May) & \$2,000 (Aug)	-197,902			
LESS Reserve Funds (= Ending Fund Balance per Budget)	-60,000			
ESTIMATED EXPENSES & RESERVES THROUGH AUGUST 31, 2021				-527,902
ESTIMATED NET OPERATING FUNDS FOR ROAD IMPROVEMENTS AS OF AUGUST 31, 2021				495,352
Additional Revenue Expected Through August 31, 2021:				
From 2020/2021	Figures Used for			
<u>Final Budget</u>	<u>Est Op Funds Rpt</u>			
301,627	300,000	Ad Valorem	Dec '20 thru Aug '21	130,859
502,198	450,000	CTX	37,500 x 9	337,500
38,000	38,000	LGTA	3,165 x 9	28,485
841,825	788,000			496,844
MONTHLY EXPENSES:				
	Average	Actual	Difference	
Payroll	17,000	19,128	-2,128	
Other (non Road Maint)	13,000	15,208	-2,208	
	30,000	34,336	-4,336	
			A/P Acct Exps	9,141
			P/R Acct Exps	26,209
Road Maintenance		1,014	Petty Cash Exps	0
TOTAL EXPENSES		35,350		35,350

REVENUE - ACTUAL AND ESTIMATED

NOTE: As of 11/19/2020 Actual Revenue is Greater Than Estimated By:

\$10,823.87

AD VALOREM				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20 (35%)	105,000.00	111,847.45	6,847.45	6,847.45
at 10/15/20	0.00	0.00	0.00	6,847.45
at 11/19/20 (21%)	63,000.00	57,293.25	-5,706.75	1,140.70
December	0.00			
January	0.00			
February (21%)	63,000.00			
March	0.00			
April (21%)	63,000.00			
May	0.00			
June	0.00			
July (2%)	6,000.00			
August	0.00			
	300,000.00	169,140.70	-130,859.30	
CTX				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	37,500.00	42,976.54	5,476.54	5,476.54
at 10/15/20	37,500.00	38,746.57	1,246.57	6,723.11
at 11/19/20	37,500.00	38,947.03	1,447.03	8,170.14
December	37,500.00			
January	37,500.00			
February	37,500.00			
March	37,500.00			
April	37,500.00			
May	37,500.00			
June	37,500.00			
July	37,500.00			
August	37,500.00			
	450,000.00	120,670.14	-329,329.86	
LGTA				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	3,165.00	2,861.68	-303.32	-303.32
at 10/15/20	3,165.00	643.06	-2,521.94	-2,825.26
at 11/19/20	3,165.00	7,503.29	4,338.29	1,513.03
December	3,185.00			
January	3,165.00			
February	3,165.00			
March	3,165.00			
April	3,165.00			
May	3,165.00			
June	3,165.00			
July	3,165.00			
August	3,165.00			
	38,000.00	11,008.03	-26,991.97	

DUSTGARD - MAG-CHLORIDE INFORMATION

ATTACHMENT - 11/19/2020 Meeting - Agenda Item 5.b.

November 11, 2020

Email from: Nathan Prete, Dust Busters, Inc.

Re: Delivery of MgCl₂ for Palomino Valley GID

The product we supply is 30% magnesium chloride called DustGard. It is produced in Ogden, UT. The typical application for DustGard is 0.5 gallons per square yard. We recommend doing this in two passes. When we deliver product, we usually have a weight ticket that indicates the tonnage. 30% magnesium chloride weighs about 10.8 pounds per gallon or in other words ~ 185 gallons/ton.

The easiest way to calculate your needs is to measure the length of the road and then determine the average width. On most county roads (22' average width), we can treat 1 mile of roadway with 1 truckload (~6,600 gallons or 36 tons). If the roadway has a lot of corners or is slightly wider, the need for gallons increases. If the roadway lacks plasticity, it is sometimes necessary to supplement the existing gravel.

DustGard works best when it is applied to a road that has been bladed, watered, and rolled tight. We recommend a crown of 3-5%. Once the road is prepped, the DustGard can be applied.

We can supply the improvement district with a mobile storage tank that can hold 21,000 gallons, or approximately enough to treat 3 miles. The cost to deliver the tank is \$1,500. We don't charge a rental fee on the tank provided you continue to order product. Once on site, we can fill the tank with 3 tanker loads for approximately \$15,750. This is a very convenient way to manage the roads as you can use the product when you need it and use product on hand to touch up areas that might need a little work in the future. If you would like us to apply the product, we can do so for \$10.50 per ton as long as we can do it when we deliver.

There is also a lot of good information here: <https://dustgard.com/content/gravel-roads-academy>

PVGID OPERATIONS REPORT

Report Period 10/12/2020 to 11/15/2020

ATTACHMENT: 11/19/2020 Meeting Agenda Item 5.c.

Note: Crew off on Thursday, October 29, 2020 for Observance of Nevada Day and Thursday, November 12, 2020 for Observance of Veteran's Day

ROADS GRADED AND/OR COMPACTED:

[Grader Hours: 770 Grader = 51 hours; 670 Grader = 20 hours]

1. Grass Valley W
2. Amy: Whiskey Springs – James Ranch
3. Pasture View: Whiskey Springs – Sharrock
4. Broken Spur: Whiskey Springs – Tumbleweed
5. Wilcox Hill: Goodher – Mid
6. Prairie: Winnemucca Ranch – Jackrabbit
7. Amy: Whiskey Springs – James Ranch, Prep for base

OTHER ROAD WORK:

1. Ironwood: Patch miscellaneous holes with 1.25 tons cold mix
2. Whiskey Springs: Patch miscellaneous holes with .25 tons cold mix
3. Axe Handle: Remove old, crushed culvert near 5605, Install new
4. Shoulders and escapes, East and West sides of valley
5. Pasture View N: Clean (2) 24" x 20' culverts with Vactor
6. Ironwood pit: Clean out (2) 12" x 20' culverts
7. Wild Horse: Clean 12" x 40' culvert near 4300
8. Axe Handle Rd: 2.75 Miles of edge paving and fill in/spot patching
9. Bacon Rind N: 0.75 Mile edge paving. We were .25 mile short of completing road edge
10. Wild Horse: Install 12" x 67' culvert near 4680, Install 12" x 35' culvert near 4600, Install 12" x 33' culvert at Wild Horse and Silver Horse, Also installed delineators
11. Whiskey Springs: Install new and repair traffic warning signs that were run over near 5800 at the big culverts

OTHER:

1. Road survey
2. Town for parts
3. Miscellaneous yard work

EQUIPMENT:

1. 01 F450: Engine had a miss, took to shop to get repaired, service transmission, and oil change
2. 97 Vactor: Hand wand hose reel broke off while driving, reel no good, repurposed old oil reel from shop, installed on truck; Relocated exhaust stack; Lubed chassis
3. 05 Backhoe: Swing cylinder hydraulic hose bad R&R; Lubed all
4. 03 770 Grader: Replaced cutting edges