

**PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT**

**TRANSACTION REPORT**

As of October 15, 2020

<b>Total of all Bank Accounts:</b>	<b>Balance as of October 15, 2020 - Almost CD #5010</b>	<b>425,520.87</b>
	<b>Balance as of October 15, 2020 - A/P / General Ckg #4179</b>	<b>691.67</b>
	<b>Balance as of October 15, 2020 - Payroll #4430</b>	<b>17,000.00</b>
	<b>Balance as of October 15, 2020 - Petty Cash</b>	<b>400.00</b>
	<b>Total Cash In All Accounts</b>	<b><u>443,612.54</u></b>

<b><u>Wells Fargo - Almost CD #5010</u></b>	<b>Balance as of September 17, 2020</b>	<b>415,918.76</b>
Income for the Month		
Ad Valorem/Property Tax	0.00	
Consolidated Tax (CTX)	38,746.57	
LGTA/Fair Share	643.06	
Other Income - FEMA Reimb	<u>14,869.27</u>	
TOTAL	54,258.90	
Interest Income	3.14	54,262.04
Transfer to Wells Fargo #4179	(15,750.00)	
Transfer to Wells Fargo #4430	(28,909.93)	(44,659.93)
	<b>Balance as of October 15, 2020</b>	<b><u>425,520.87</u></b>

<b><u>Wells Fargo - A/P / General Ckg #4179</u></b>	<b>Balance as of September 17, 2020</b>	<b>251.34</b>
Transfer from Wells Fargo #5010	15,750.00	
Interest Income	0.02	15,750.02

NAME	CK #	AMOUNT	DESCRIPTION	
Catherine Glatthar	9835	635.01	Secretarial Services \$506.40, Accounting/Audit \$105.00, Office Supplies \$23.61	
Eide Bailly LLP	9836	9,000.00	Fiscal Year 2020 Audit Progress Payment through 9/30/20	
Flyers Energy	9837	2,063.28	Fuel and oil	
Granite Construction	9838	1,388.77	Asphalt "cold" mix, 6.0 tons at \$102.00/ton for Range Land Road patching; Asphalt "hot" mix, 8.98 tons at \$86.50/ton for Range Land Road patching	
Hoffman & Test	9839	400.00	8/2020 Monthly retainer	
Napa	9840	337.22	Windshield wipers for 670 & 770 Graders, F450, & Misc equip \$97.74; Operating supplies \$239.48	
NV Energy	9841	85.47	Monthly Electric Bill	
Pyramid Business Services	9842	617.50	Monthly Bookkeeping, Payroll	
Sonsray Machinery	9843	782.44	580SM Backhoe Cylinder repair and battery replacement	
	<b>TOTAL</b>	<u>15,309.69</u>		(15,309.69)
			<b>Balance as of October 15, 2020</b>	<b><u>691.67</u></b>

**PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT**

**TRANSACTION REPORT**

**As of October 15, 2020**

<b><u>Wells Fargo - Payroll #4430</u></b>			<b>Balance as of September 17, 2020</b>	<b>17,000.00</b>
Transfer from Wells Fargo #5010		28,909.93		
Interest		0.11		28,910.04
Net Payroll		8,059.68	Net Payroll	
LJ's BECC 10/2/2020 Stmt				
Sani-Hut	LJ's CC	129.87	Monthly restroom bill	
Prominence	LJ's CC	3,056.32	Health Insurance	
Martin Marietta Materials	LJ's CC	1,699.80	Structural Fill-Class E 339.96 Tons @ \$5.00/Ton for Wilcox Ranch Road	
LJ's BECC 11/3/2020 Stmt				
Construction Sealants & Supply	LJ's CC	11,949.50	Crack Sealer material and supplies for Ironwood Road & Whiskey Springs Road	
SK's BECC 10/2/2020 Stmt				
Waste Management	SK's CC	30.40	Utilities - Waste Removal	
SK's BECC 11/3/2020 Stmt				
Verizon	SK's CC	33.56	Monthly cell phone bill	
Alhambra & Sierra Springs	SK's CC	39.01	Monthly Office Water	
Nevada Speedometer	SK's CC	295.00	Speedometer for 02 Peterbilt 379	
PERS	5936	2,858.00	PERS Monthly Payment	
Federal 941 Payment	EFTPS	758.90	Payroll Taxes	
		<u><u>\$28,910.04</u></u>		<u><u>(\$28,910.04)</u></u>
			<b>Balance as of October 15, 2020</b>	<b><u><u>17,000.00</u></u></b>

<b><u>Wells Fargo - Petty Cash</u></b>			<b>Balance as of September 17, 2020</b>	<b>400.00</b>
Transfer from Wells Fargo #4430				0.00
		<u>AMOUNT</u>	<u>DESCRIPTION</u>	
		<b>TOTAL</b>		0.00
			<b>Balance as of October 15, 2020</b>	<b><u><u>400.00</u></u></b>

Reviewed by Cathy Glatthar, Assistant to the Board:           CAG                     10/12/2020

**ESTIMATED OPERATING FUNDS FOR ROAD IMPROVEMENTS**

**ATTACHMENT - 10/15/2020 Meeting - Agenda Item 4. b.**

Total Cash in all Bank Accounts as of October 15, 2020		443,613		
Additional Revenue Expected Through August 31, 2021		594,803		
<b>ESTIMATED OPERATING FUNDS THROUGH AUGUST 31, 2021</b>			<b>1,038,416</b>	
<b>LESS</b> Average Monthly Expenses (\$30,000) x 10 Months		-300,000		
<b>LESS:</b> Capital Outlay (\$14,108 + \$75,000); Audit \$1,750 (Nov); Unexpected Repairs (\$5,000/mo x 10 months); Insurance (\$9,000 Jun or Jul); SNC Edge Paving (\$30,000); Workers' Comp \$1,192 (Nov), \$1,397 (Feb, May) & \$2,000 (Aug)		-185,844		
<b>LESS</b> Reserve Funds (= Ending Fund Balance per Budget)		-60,000		
<b>ESTIMATED EXPENSES &amp; RESERVES THROUGH AUGUST 31, 2021</b>			<b>-545,844</b>	
<b>ESTIMATED NET OPERATING FUNDS FOR ROAD IMPROVEMENTS AS OF AUGUST 31, 2021</b>			<b>492,572</b>	
<b>Additional Revenue Expected Through August 31, 2021:</b>				
From 2020/2021	Figures Used for			
<u>Final Budget</u>	<u>Est Op Funds Rpt</u>			
301,627	300,000	Ad Valorem	Nov '20 thru Aug '21	188,153
502,198	450,000	CTX	37,500 x 10	375,000
38,000	38,000	LGTA	3,165 x 10	31,650
<b>841,825</b>	<b>788,000</b>			<b>594,803</b>
<b>MONTHLY EXPENSES:</b>				
	Average	Actual	Difference	
Payroll	17,000	14,733	2,267	
Other (non Road Maint)	13,000	14,449	-1,449	
	30,000	29,182	818	
			A/P Acct Exps	15,310
			P/R Acct Exps	28,910
Road Maintenance		15,038	Petty Cash Exps	0
<b>TOTAL EXPENSES</b>		<b>44,220</b>		<b>44,220</b>

**REVENUE - ACTUAL AND ESTIMATED**

NOTE: As of 10/15/2020 Actual Revenue is Greater Than Estimated By:

**\$10,745.30**

<b>AD VALOREM</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20 (35%)	105,000.00	111,847.45	6,847.45	6,847.45
at 10/15/20	0.00	0.00	0.00	6,847.45
November (21%)	63,000.00			
December	0.00			
January	0.00			
February (21%)	63,000.00			
March	0.00			
April (21%)	63,000.00			
May	0.00			
June	0.00			
July (2%)	6,000.00			
August	0.00			
	300,000.00	111,847.45	<b>-188,152.55</b>	
<b>CTX</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	37,500.00	42,976.54	5,476.54	5,476.54
at 10/15/20	37,500.00	38,746.57	1,246.57	6,723.11
November	37,500.00			
December	37,500.00			
January	37,500.00			
February	37,500.00			
March	37,500.00			
April	37,500.00			
May	37,500.00			
June	37,500.00			
July	37,500.00			
August	37,500.00			
	450,000.00	81,723.11	<b>-368,276.89</b>	
<b>LGTA</b>				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	3,165.00	2,861.68	-303.32	-303.32
at 10/15/20	3,165.00	643.06	-2,521.94	-2,825.26
November	3,165.00			
December	3,185.00			
January	3,165.00			
February	3,165.00			
March	3,165.00			
April	3,165.00			
May	3,165.00			
June	3,165.00			
July	3,165.00			
August	3,165.00			
	38,000.00	3,504.74	<b>-34,495.26</b>	

## PVGID OPERATIONS REPORT

Report Period 9/14/2020 to 10/11/2020

ATTACHMENT: 10/15/2020 Meeting Agenda Item 5. c.

### ROADS GRADED AND/OR COMPACTED:

[Grader Hours: 770 Grader = 56 hours; 670 Grader = 0 hours]

1. Wilcox Ranch: Goodher - Mid
2. Amy Short
3. Right Hand Cyn: Block house – Ed's 3300 RHC
4. Wilcox Ranch: Amy – Quaking Aspen
5. Crossover
6. Prairie: Winnemucca – Big Dog
7. Big Dog
8. Curnow Cyn: Axe Handle – End of Maint
9. Bacon Rind S: Axe Handle – Sky Cyn
10. Bacon Rind N
11. Wilcox Ranch: Quaking Aspen – Goodher
12. Range Land: Pyramid – Cattle Guard
13. Range Land: Grey Van – Rebel Cause
14. Rebel Cause

### OTHER ROAD WORK:

1. Wilcox Ranch: Goodher – Mid, Clean ditches and escapes
2. Mid Rd: Drainage ditch
3. Right Hand Cyn: New base area watered road to reset fines
4. Range Land: Pyramid – Grey Van, Patch 6 Tons cold mix. Also blade patch 9 tons of asphalt, Pull shoulders deepen ditches, 4800 Range Land at 36"culvert Recut and Deepen ditch in North field
5. Axe Handle: Bacon Rind – 5205 Axe Handle, Ditches had washed away shoulders undermining and narrowing roadway. Using the dozer and 770 grader cut banks back filling in ditch to reestablish shoulders and ditch in prep for edge paving. Also from Pyramid – Bacon Rind, Shoulder and ditch work in prep for edge paving, Also install owner culvert near 5605 to protect new edge paving and roadway
6. Cleaned culverts at various locations on Axe Handle, Amy, Crazy Horse; Winterize Vactor

### OTHER:

1. Road survey
2. Town for parts
3. Belly dump, Haul class E to yard for stock

### EQUIPMENT:

1. 03 Backhoe: Left clamshell hydraulic cylinder leaking, Battery bad. Had Case (Sonsray) come out to repair; Also had new steer tires installed
2. 84 Int'l tractor: Had Les Schwab come out and remove new tires and swapped them out with the old 05 Intl water truck tires
3. 01 F450: Had 2 front tires replaced
4. 02 Peterbilt Tractor 379: Odometer stopped working, R&R