

PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT

TRANSACTION REPORT

As of September 17, 2020

Total of all Bank Accounts:	Balance as of September 17, 2020 - Almost CD #5010	415,918.76
	Balance as of September 17, 2020 - A/P / General Ckg #4179	251.34
	Balance as of September 17, 2020 - Payroll #4430	17,000.00
	Balance as of September 17, 2020 - Petty Cash	400.00
	Total Cash In All Accounts	<u>433,570.10</u>

<u>Wells Fargo - Almost CD #5010</u>		Balance as of August 20, 2020	287,110.78
Income for the Month			
Ad Valorem/Property Tax	111,847.45		
Consolidated Tax (CTX)	42,976.54		
LGTA/Fair Share	2,861.68		
Other Income	<u>0.00</u>		
TOTAL	157,685.67		
Interest Income	2.58		157,688.25
Transfer to Wells Fargo #4179	(11,000.00)		
Transfer to Wells Fargo #4430	(17,880.27)		(28,880.27)
		Balance as of September 17, 2020	<u>415,918.76</u>

<u>Wells Fargo - A/P / General Ckg #4179</u>		Balance as of August 20, 2020	351.22
Transfer from Wells Fargo #5010	11,000.00		
Interest Income	0.03		11,000.03

NAME	CK #	AMOUNT	DESCRIPTION	
Catherine Glatthar	9834	1,548.18	Secretarial Services \$1,031.40, Accounting/Audit \$455.00, Office Supplies \$61.78	
Flyers Energy	9833	1,940.09	Fuel	
Granite Construction	9832	1,428.00	11.5 tons patching material for Right Hand Canyon Rd, 1 ton Whiskey Springs, 1.5 tons Ironwood, Amy, and Sharrock @ \$102.00/ton	
Hoffman & Test	9831	435.00	Monthly retainer and travel expenses	
NV Energy	9830	96.89	Monthly Electric Bill	
Pyramid Business Services	9829	1,023.75	Monthly Bookkeeping, Payroll, Audit Preparation	
Sierra Nevada Construction	9828	4,628.00	52 tons paving material for Whiskey Springs Road	
TOTAL		<u>11,099.91</u>		(11,099.91)
			Balance as of September 17, 2020	<u>251.34</u>

ESTIMATED OPERATING FUNDS FOR ROAD IMPROVEMENTS

ATTACHMENT - 09/17/2020 Meeting - Agenda Item 4.b.

Total Cash in all Bank Accounts as of September 17, 2020	433,570		
Additional Revenue Expected Through August 31, 2021	635,468		
ESTIMATED OPERATING FUNDS THROUGH AUGUST 31, 2021		1,069,038	
LESS Average Monthly Expenses (\$30,000) x 11 Months	-330,000		
LESS: Capital Outlay (\$14,108 + \$75,000); Audit \$10,750 (Oct); Unexpected Repairs (\$5,000/mo x 11 months); Insurance (\$9,000 Jun or Jul); Workers' Comp \$1,192 (Nov), \$1,397 (Feb, May) & \$2,000 (Aug)	-169,844		
LESS Reserve Funds (= Ending Fund Balance per Budget)	-60,000		
ESTIMATED EXPENSES & RESERVES THROUGH AUGUST 31, 2021		-559,844	
ESTIMATED NET OPERATING FUNDS FOR ROAD IMPROVEMENTS AS OF AUGUST 31, 2021		509,194	
Additional Revenue Expected Through August 31, 2021:			
From 2020/2021 <u>Final Budget</u>	Figures Used for <u>Est Op Funds Rpt</u>		
301,627	300,000	Ad Valorem Oct '20 thru Aug '21 188,153	
502,198	450,000	CTX 37,500 x 11 412,500	
38,000	38,000	LGTA 3,165 x 11 34,815	
841,825	788,000	635,468	
MONTHLY EXPENSES:			
	Average	Actual	Difference
Payroll	17,000	15,616	1,384
Other (non Road Maint)	13,000	8,586	4,414
	30,000	24,202	5,798
			A/P Acct Exps 11,100
			P/R Acct Exps 17,880
Road Maintenance		4,778	Petty Cash Exps 0
TOTAL EXPENSES		28,980	28,980

REVENUE - ACTUAL AND ESTIMATED

NOTE: As of 09/17/2020 Actual Revenue is Greater Than Estimated By:

\$12,020.67

AD VALOREM				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20 (35%)	105,000.00	111,847.45	6,847.45	6,847.45
October	0.00			
November (21%)	63,000.00			
December	0.00			
January	0.00			
February (21%)	63,000.00			
March	0.00			
April (21%)	63,000.00			
May	0.00			
June	0.00			
July (2%)	6,000.00			
August	0.00			
	300,000.00	111,847.45	-188,152.55	
CTX				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	37,500.00	42,976.54	5,476.54	5,476.54
October	37,500.00			
November	37,500.00			
December	37,500.00			
January	37,500.00			
February	37,500.00			
March	37,500.00			
April	37,500.00			
May	37,500.00			
June	37,500.00			
July	37,500.00			
August	37,500.00			
	450,000.00	42,976.54	-407,023.46	
LGTA				
Date	Estimated	Actual	Difference	YTD Difference
at 09/17/20	3,165.00	2,861.68	-303.32	-303.32
October	3,165.00			
November	3,165.00			
December	3,185.00			
January	3,165.00			
February	3,165.00			
March	3,165.00			
April	3,165.00			
May	3,165.00			
June	3,165.00			
July	3,165.00			
August	3,165.00			
	38,000.00	2,861.68	-35,138.32	

PVGID OPERATIONS REPORT
Report Period 8/17/2020 to 9/13/2020
ATTACHMENT: 9/17/2020 Meeting Agenda Item 5.c.

ROADS GRADED AND/OR COMPACTED:

[Grader Hours: 770 Grader = 66 hours; 670 Grader = 6 hours]

1. Sage Flat
2. Easy Jet
3. Grey Van
4. Range Land: Grey Van – Winnemucca Ranch
5. Two Forty
6. Grass Valley (W): Pyramid – Flying Eagle
7. Crazy Horse: Wilcox – Hay Cyn, Cleared off lots of rocks
8. Quaking Aspen: Wilcox – O’Hara
9. Wild Horse: Whiskey – Crossover
10. Piute Creek
11. Amy (S): Wilcox – End
12. Pony Springs
13. Hockberry
14. Peak E – W
15. Sharrock: Amy – Wild Horse
16. Pasture View (S): Sharrock – End

OTHER ROAD WORK:

1. Right Hand Canyon: Whiskey – Pavement end. Sweep with pull broom. Patch with 11.5 tons cold mix
2. Whiskey Springs upper, Sweep with pull broom. Patch with 1 ton cold mix
3. Ironwood, Amy, Sharrock: Pot hole patch large holes only with 1.5 tons cold mix

OTHER:

1. Post Agenda
2. Road survey
3. Town for parts

EQUIPMENT:

1. 05 Int. Water Truck: Right rear Axle seal bad saturated shoes with oil, Brake drum had a major groove in it, Also S cam axle and bushings bad. Replace all new parts install new brake shoes and adjust. Also seat was very bad R&R
2. 05 IR Compactor: Hydraulic leak, Tighten fitting, Coolant leak Radiator small hole, put stop leak in hope to seal! Dealer said \$3900 for new one
3. 05 Int. Water Truck: Change oil & filter, lube
4. 02 Peterbilt 379 Tractor: Change oil & filter, Fuel filter, Lube