

PALOMINO VALLEY GENERAL IMPROVEMENT DISTRICT

TRANSACTION REPORT

As of August 20, 2020

Total of all Bank Accounts:	Balance as of August 20, 2020 - Almost CD #5010	287,110.78
	Balance as of August 20, 2020 - A/P / General Ckg #4179	351.22
	Balance as of August 20, 2020 - Payroll #4430	17,000.00
	Balance as of August 20, 2020 - Petty Cash	400.00
	Total Cash In All Accounts	<u>304,862.00</u>

<u>Wells Fargo - Almost CD #5010</u>	Balance as of July 16, 2020	282,462.70
Income for the Month		
Ad Valorem/Property Tax	609.96	
Consolidated Tax (CTX)	34,787.16	
LGTA/Fair Share	2,785.37	
Other Income	<u>0.00</u>	
TOTAL	38,182.49	
Interest Income	2.45	38,184.94
Transfer to Wells Fargo #4179	(8,500.00)	
Transfer to Wells Fargo #4430	(25,036.86)	<u>(33,536.86)</u>
	Balance as of August 20, 2020	<u>287,110.78</u>

<u>Wells Fargo - A/P / General Ckg #4179</u>	Balance as of July 16, 2020	470.92
Transfer from Wells Fargo #5010	8,500.00	
Interest Income	0.04	8,500.04

NAME	CK #	AMOUNT	DESCRIPTION	
Catherine Glatthar	9822	1,720.92	Secretarial Services \$892.83, Accounting \$595.00, Office Supplies \$233.09	
Flyers Energy	9823	2,049.17	Fuel	
Granite Construction	9824	3,264.00	32 tons patching material for Range Land Rd	
Hoffman & Test	9825	435.00	Monthly retainer and travel expenses	
Napa	9826	208.15	Operating Supplies	
Pyramid Business Services	9827	942.50	Monthly Bookkeeping, Payroll	
TOTAL		<u>8,619.74</u>		(8,619.74)
			Balance as of August 20, 2020	<u>351.22</u>

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As of August 20, 2020

<u>Wells Fargo - Payroll #4430</u>		Balance as of July 16, 2020	17,000.00
Transfer from Wells Fargo #5010	25,036.86		
Interest	0.12		25,036.98
Net Payroll	12,423.92	Net Payroll	
LJ's BECC 8/3/2020 Stmt			
Sani-Hut	LJ's CC	129.87	Monthly restroom bill
Prominence	LJ's CC	3,056.32	Health Insurance
American Truck & Trailer Repair	LJ's CC	334.47	05 International Water Truck Repairs
Martin Marietta Materials	LJ's CC	3,599.05	Right Hand Canyon Rd Class E 686.77 tons \$3,433.85; Yard Stockpile Base 23.60 tons \$165.20
SK's BECC 8/3/2020 Stmt			
Alhambra & Sierra Springs	SK's CC	12.25	Monthly Office Water
Waste Management	SK's CC	30.40	Utilities - Waste Removal
Home Depot	SK's CC	104.85	Equipment Maintenance Expense \$13.97; Operating Supplies \$90.88
Peterbilt Truck Parts & Equipment	SK's CC	96.50	Parts for Peterbilt 379 Tractor
SK's BECC 9/3/2020 Stmt			
Verizon	SK's CC	35.53	Monthly cell phone bill
Alhambra & Sierra Springs	SK's CC	49.50	Monthly Office Water
Employment Security Department	5931	480.72	Nevada Unemployment for 2nd Quarter 2020
PERS	5932	3,512.00	PERS Monthly Payment
NV Energy	5934	83.37	Utilities - Electric
Washoe County Treasurer	5933	8.79	Water Rights Annual Admin Fee
Federal 941 Payment	EFTPS	1,079.44	Payroll Taxes
		<u><u>\$25,036.98</u></u>	<u><u>(\$25,036.98)</u></u>
		Balance as of August 20, 2020	<u><u>17,000.00</u></u>

<u>Wells Fargo - Petty Cash</u>		Balance as of July 16, 2020	400.00
Transfer from Wells Fargo #4430			0.00
	AMOUNT	DESCRIPTION	
	<u>0.00</u>		
TOTAL			0.00
		Balance as of August 20, 2020	<u><u>400.00</u></u>

Reviewed by Cathy Glatthar, Assistant to the Board: CAS 8/17/2020

REVENUE - ACTUAL AND ESTIMATED

NOTE: As of 08/20/2020 Actual Revenue Exceeds Estimated By:

\$25,974.50

AD VALOREM				
Date	Estimated	Actual	Difference	YTD Difference
at 09/19/19 (35%)	99,750.00	108,753.21	9,003.21	9,003.21
at 10/17/19	0.00	6,410.74	6,410.74	15,413.95
at 11/21/19 (21%)	59,850.00	47,481.08	-12,368.92	3,045.03
at 12/19/19	0.00	6,251.36	6,251.36	9,296.39
at 01/16/20	0.00	77.09	77.09	9,373.48
at 02/20/20 (21%)	59,850.00	59,245.88	-604.12	8,769.36
at 03/19/20	0.00	178.84	178.84	8,948.20
at 04/16/20 (21%)	59,850.00	46,418.64	-13,431.36	-4,483.16
at 05/21/20	0.00	565.05	565.05	-3,918.11
at 06/25/20	0.00	16.46	16.46	-3,901.65
at 07/16/20 (2%)	5,700.00	8,730.98	3,030.98	-870.67
at 08/20/20	0.00	609.96	609.96	-260.71
	285,000.00	284,739.29	-260.71	
CTX				
Date	Estimated	Actual	Difference	YTD Difference
at 09/19/19	36,000.00	37,881.70	1,881.70	1,881.70
at 10/17/19	36,000.00	36,664.07	664.07	2,545.77
at 11/21/19	36,000.00	38,015.61	2,015.61	4,561.38
at 12/19/19	36,000.00	37,934.26	1,934.26	6,495.64
at 01/16/20	36,000.00	37,277.90	1,277.90	7,773.54
at 02/20/20	36,000.00	35,715.05	-284.95	7,488.59
at 03/19/20	36,000.00	42,305.79	6,305.79	13,794.38
at 04/16/20	36,000.00	35,660.65	-339.35	13,455.03
at 05/21/20	30,000.00	32,652.71	2,652.71	16,107.74
at 06/25/20	30,000.00	32,726.94	2,726.94	18,834.68
at 07/16/20	30,000.00	26,648.08	-3,351.92	15,482.76
at 08/20/20	30,000.00	34,787.16	4,787.16	20,269.92
	408,000.00	428,269.92	20,269.92	
LGTA				
Date	Estimated	Actual	Difference	YTD Difference
at 09/19/19	2,920.00	2,871.61	-48.39	-48.39
at 10/17/19	2,920.00	3,147.83	227.83	179.44
at 11/21/19	2,920.00	3,120.95	200.95	380.39
at 12/19/19	2,920.00	4,181.99	1,261.99	1,642.38
at 01/16/20	2,920.00	0.00	-2,920.00	-1,277.62
at 02/20/20	2,920.00	5,751.23	2,831.23	1,553.61
at 03/19/20	2,920.00	4,686.50	1,766.50	3,320.11
at 04/16/20	2,920.00	0.00	-2,920.00	400.11
at 05/21/20	2,000.00	6,196.76	4,196.76	4,596.87
at 06/25/20	2,000.00	2,423.74	423.74	5,020.61
at 07/16/20	2,000.00	2,159.31	159.31	5,179.92
at 08/20/20	2,000.00	2,785.37	785.37	5,965.29
	31,360.00	37,325.29	5,965.29	

ESTIMATED OPERATING FUNDS FOR ROAD IMPROVEMENTS

SPECIAL REPORT WITH ORIGINAL, UNADJUSTED REVENUE FIGURES FOR CTX & LGTA

Total Cash in all Bank Accounts as of August 20, 2020	304,862	
Additional Revenue Expected Through August 31, 2020	0	
ESTIMATED OPERATING FUNDS THROUGH AUGUST 31, 2020		304,862
LESS Average Monthly Expenses (\$30,000)	0	
LESS: Capital Outlay (\$17,000 + \$6,725 - \$8,569 - \$1,048 = \$14,108)	-14,108	
LESS Reserve Funds (= Ending Fund Balance per Budget)	-60,000	
ESTIMATED EXPENSES & RESERVES THROUGH AUGUST 31, 2020		-74,108
ESTIMATED NET OPERATING FUNDS FOR ROAD IMPROVEMENTS AS OF AUGUST 31, 2020		230,754

Additional Revenue Expected Through August 31, 2020:

From 2019/2020 Final Budget	Figures Used for Est Op Funds Rpt		
285,324	285,000	Ad Valorem	0
492,091	432,000	CTX*	0
35,000	35,040	LGTA*	0
812,415	752,040		0

* This report shows the CTX and LGTA revenue figures unadjusted for COVID-19

MONTHLY EXPENSES:

	Average	Actual	Difference	
Payroll	17,000	20,552	-3,552	
Other (non Road Maint)	13,000	6,242	6,758	
	30,000	26,794	3,206	
			A/P Acct Exps	8,620
			P/R Acct Exps	25,037
Road Maintenance		6,863	Petty Cash Exps	0
TOTAL EXPENSES		33,657		33,657

REVENUE - ACTUAL AND ESTIMATED

NOTE: As of 08/20/2020 Actual Revenue is Less Than Estimated By:

-\$1,705.50

AD VALOREM				
Date	Estimated	Actual	Difference	YTD Difference
at 09/19/19 (35%)	99,750.00	108,753.21	9,003.21	9,003.21
at 10/17/19	0.00	6,410.74	6,410.74	15,413.95
at 11/21/19 (21%)	59,850.00	47,481.08	-12,368.92	3,045.03
at 12/19/19	0.00	6,251.36	6,251.36	9,296.39
at 01/16/20	0.00	77.09	77.09	9,373.48
at 02/20/20 (21%)	59,850.00	59,245.88	-604.12	8,769.36
at 03/19/20	0.00	178.84	178.84	8,948.20
at 04/16/20 (21%)	59,850.00	46,418.64	-13,431.36	-4,483.16
at 05/21/20	0.00	565.05	565.05	-3,918.11
at 06/25/20	0.00	16.46	16.46	-3,901.65
at 07/16/20 (2%)	5,700.00	8,730.98	3,030.98	-870.67
at 08/20/20	0.00	609.96	609.96	-260.71
	285,000.00	284,739.29	-260.71	
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at 05/21/20	36,000.00	32,652.71	-3,347.29	10,107.74
at 06/25/20	36,000.00	32,726.94	-3,273.06	6,834.68
at 07/16/20	36,000.00	26,648.08	-9,351.92	-2,517.24
at 08/20/20	36,000.00	34,787.16	-1,212.84	-3,730.08
	432,000.00	428,269.92	-3,730.08	
LGTA				
Date	Estimated	Actual	Difference	YTD Difference
at 09/19/19	2,920.00	2,871.61	-48.39	-48.39
at 10/17/19	2,920.00	3,147.83	227.83	179.44
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at 12/19/19	2,920.00	4,181.99	1,261.99	1,642.38
at 01/16/20	2,920.00	0.00	-2,920.00	-1,277.62
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at 03/19/20	2,920.00	4,686.50	1,766.50	3,320.11
at 04/16/20	2,920.00	0.00	-2,920.00	400.11
at 05/21/20	2,920.00	6,196.76	3,276.76	3,676.87
at 06/25/20	2,920.00	2,423.74	-496.26	3,180.61
at 07/16/20	2,920.00	2,159.31	-760.69	2,419.92
at 08/20/20	2,920.00	2,785.37	-134.63	2,285.29
	35,040.00	37,325.29	2,285.29	

PVGID OPERATIONS REPORT

Report Period 7/13/2020 to 8/16/2020

ATTACHMENT: 8/20/2020 Meeting Agenda Item 5.c.

ROADS GRADED AND/OR COMPACTED:

[Grader Hours: 770 Grader = 115 hours; 670 Grader = 0 hours]

1. Wilcox Ranch: Morning Dove – Quaking Aspen, Spread 526.28 tons Material in various places
2. Amy: Whiskey Springs – James Ranch
3. Prairie: Winnemucca – Jackrabbit
4. Jackrabbit: N
5. Jackrabbit: S
6. Yellow Tail: Crazy Horse – Pioche
7. Amy Short: Scrape and haul off 125 yards sand material to Ironwood pit
8. Pasture View: N
9. Chieftan
10. Twin Springs: Wilcox – Cul-de-sac. Push back shoulders, Pull material from ditch cover road put escapes in. "Lots of rocks and sand" 2 Miles
11. Crossover: Twin Springs – Wild Horse
12. Bacon Rind S: Axe Handle – Sky Cyn
13. Bacon Rind N: Axe Handle – Near 4300 Bacon Rind
14. Wilcox Ranch: Quaking Aspen – Bottom of Hill
15. Amy: Whiskey Springs – James Ranch, Scrape sand & loose material off
16. Broken Spur: Whiskey Springs – Morgan Ranch

OTHER ROAD WORK:

1. Axe Handle Rd: Bacon Rind – Curnow Cyn. Flash flooding caused sand & debris to fill ditches and flowed over roadway. Clean ditches and road 2.3 miles, using backhoe and 10 wheel dump truck, hauled off 100 yards sand and debris near 5400 Axe Handle then on upper 2 miles dipped ditch and placed on downhill side. Used pull broom to clean road.
2. Curnow Cyn: Fill in first 200' on west side road, Ditch was 2-4' deep. Open both ends of culvert, dig ditch to culvert. Used Vactor to clean 2 culverts. Dig and build dam for settling pond at Axe Handle & Curnow Cyn
3. Twin Springs: Culvert plugged with tumble weeds used backhoe to clean out
4. Whiskey Springs: Near BLM, Paint cattle guard
5. Whiskey Springs: Grass Valley – Near 5871 Whiskey Springs, Center line striping

OTHER:

1. Post Agenda
2. Road survey
3. Meeting at Martin Marietta, Went to town for supplies

EQUIPMENT:

1. 05 International water truck: Engine died. American Truck came out, found a bad & melted wire connector and repaired it. Water tank had more leaks, Welded up.
2. 88 Chev 6.2: AC belt broke knocking all belts off. Had belt in stock and installed.
3. 770 Grader: Rotated tires